|  |  |  |  |
| --- | --- | --- | --- |
| **On 31 March 2024** | | | **On 31 March 2023** |
|  |  |  | ***(₹ in Crore)*** |
| **(a)** | **General Cash Balances-** |  |  |
| 1. | Cash in Treasuries | … | … |
| 2. | Deposits with Reserve Bank | (-)1.46 | 34.78 |
| 3. | Deposits with other Banks | … | … |
| 4. | Remittances in Transit | … |  |
|  | **Total** | (-)1.46 | 34.78 |
| 5. | Investments held in Cash Balance Investment Account (Major Head 8673) | … | 2,283.41 |
|  | **Total- (a)** | (-)1.46 | 2,318.19 |
| **(b) Other Cash Balances and Investments** | | | |
| 1. | 8671 Departmental Balances-Civil-Cash with Departmental Officers viz. Public Works Officers, Forest Officers, General Managers of Commercial Concerns and Pension Payment Officer (Motigally) | … | … |
| 2. | 8672 Permanent Cash Imprest- Civil- Permanent Advances with Departmental Officers for Contingent Expenditure | 0.40 | 0.40 |
| 3. | Investment out of Earmarked Funds | 9,283.56 | 8,600.17 |
|  | **Total-(b)** | 9,283.96 | 8,600.57 |
|  | **Total-(a) +(b)** | 9,282.50 | 10,918.76 |

There was a net difference of ₹6.12 crore (Debit) between the figures reflected in the accounts ₹1.46 crore (Credit) and that intimated by the Reserve Bank of India ₹7.58 crore (Debit), in respect of Deposits with Reserve Bank included in the Cash Balance. The difference was mainly due to delays in reporting by Agency Banks. The difference is under reconciliation.

***(₹ in Crore)***

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Debit** | **Credit** | **Net** |
| i) Difference as on 31 March 2024 | 9.36 | 3.24 | 6.12 DR |

**EXPLANATORY NOTES**

1. **Daily Cash Balance:** Under an agreement with the Reserve Bank of India the State Government has to maintain a minimum cash balance of ₹1.38 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by availing Special Drawing Facility (previously known as Special Ways and Means Advances)/Ways and Means Advances/ Overdraft from time to time.

For arriving at the daily cash balance(1) for the purpose of grant of Ways and Means Advances/ Overdraft the RBI evaluates the holdings of the 14 day treasury bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived the maturity of 14 day Treasury Bills, if any, is added and excess balance, if any after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day treasury bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Special Drawing Facility/ Ways and Means Advances/ Overdraft(2).

1. The Operative limit of Special Drawing Facility of Government of Telangana was ₹974.09 crore as on 31 March 2024. The limit for Ways and Means advances for the state was ₹1,728.00 crore as on 31 March 2024.

## Without resorting to Special Drawing Facility, Ways and Means Advance and Overdraft from Reserve Bank of India, the State Government maintained the minimum Cash Balance with the Bank on 17 days from 01 April 2023 to 31 March 2024.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 01 April 2023 to 31 March 2024 is given below:

|  |  |  |
| --- | --- | --- |
| (i) | Number of days on which the minimum balance was maintained without taking any  advance | 17 |
| (ii) | Number of days on which the minimum balance was maintained by taking Special  Drawing Facility (SDF) alone | 28 |
| (iii) | Number of days on which the minimum balance was maintained by taking Ways and Means Advance (WMA) after exhausting SDF. | 176 |
| (iv) | Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken. | … |
| (v) | Number of days on which overdrafts (OD) were taken, after exhausting both | 145 |

1. The cash balance (‘Deposits with RBI’) above is the closing cash balance as on 31 March 2024 but worked out by 15 April 2024 and not simply the daily Balance on 31 March.

(2) An amount of ₹135.25 crore was paid towards interest on Special Drawing Facility/Ways and Means Advances/Overdraft during the year 2023-24.

# DETAILS OF SPECIAL DRAWING FACILITY, WAYS AND MEANS ADVANCES AND OVERDRAFT AVAILED BY GOVERNMENT OF TELANGANA

(***₹ in crore)***

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Special Drawing Facility** | | | **Ways And Means Advances(1)** | | **Overdraft(2)** | |
| **Month** | **No. of days** | **Amount** | **No. of days** | **Amount** | **No. of days** | **Amount** |
| April 2023 | 6 | 1,501.09 | 15 | 4,210.58 | 6 | 384.77 |
| May 2023 | 2 | 1,131.23 | 20 | 4,533.78 | 9 | 2,449.90 |
| June 2023 | 4 | 784.08 | 17 | 5,734.53 | 9 | 2,839.89 |
| July 2023 | 4 | 1,094.67 | 8 | 2,036.92 | 19 | 4,541.29 |
| August 2023 | 3 | 1,121.38 | 16 | 6,227.80 | 11 | 3,615.77 |
| September 2023 | 4 | 382.59 | 16 | 5,078.59 | 10 | 2,395.30 |
| October 2023 | 0 | 3.15 | 21 | 4,963.29 | 10 | 2,264.04 |
| November 2023 | 1 | 483.53 | 16 | 4,098.05 | 13 | 2,819.18 |
| December 2023 | 0 | 43.01 | 6 | 2,121.36 | 14 | 2,327.78 |
| January 2024 | 1 | 916.27 | 16 | 5,168.51 | 14 | 3,345.79 |
| February 2024 | 2 | 222.48 | 11 | 3,344.18 | 15 | 3,448.71 |
| March 2024 | 1 | 2,472.52 | 14 | 4,999.19 | 15 | 4,992.29 |
| **Total** | 28 | 10,156.00 | 176 | 52,516.78 | 145 | 35,424.71 |

1. The following is an analysis of investments held in Cash Balance Investment Account: -

***(₹ in Crore)***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Balance as on 01 April 2023** | **Purchases** | **Sales** | **Balance on 31 March 2024** | **Interest realised** |
| Short-term investments- Government of India  Treasury Bills | 2,283.41 | 4,436.72 | 6,720.13 | 0.00 | … |
| **Total** | 2,283.41 | 4,436.72 | 6,720.13 | 0.00 | … |

1. The details of investments out of earmarked funds are given in the Statement No.22– Detailed Statement on Investments of Earmarked Funds.

(1) After exhausting special drawing facility.

1. After exhausting both Special Drawing facility and Ways and Means Advances.